



MORNING MANTRA



Daily Derivatives & Market Report

FEB 23, 2022



Indian markets failed to hold on to their early gains and ended Wednesday's trade in red terrain for the sixth straight day. Markets started the day on an optimistic note as traders opted to buy beaten down but fundamentally strong stocks after five days of drubbing. Traders also took some support with the commerce ministry data showing that the country's merchandise exports rose by 26.4 per cent to \$25.33 billion this month till February 21 on account of healthy performance by sectors including gems and jewellery, engineering, textiles and chemicals. The exports during February 1-21 last year stood at \$20.04 billion.

However, gains were limited throughout the day as traders remained on edge on lingering concern over geopolitical tension between Russia and Ukraine. Selloff which emerged in dying hour of the trade mainly dragged the markets lower for the day. Sentiments also remained anxious as Finance Minister Nirmala Sitharaman said the Russia-Ukraine crisis and the ensuing jump in global crude prices are a challenge to financial stability in India. Sentiments also got exhausted as forecasting a lower-than-previously projected 10 per cent GDP growth for the fiscal year 2022 due to the third wave of the pandemic, a private report said the Indian economy is likely to have expanded by 6.6 per cent in the December quarter. It said the economy had a relatively stable Q3 with several sectors returning to pre-pandemic level of activity, with services playing a bigger role in activity and added that with the mild Omicron wave in January, there is clear downside risks to the earlier growth forecast of 10 per cent in FY22.

On the global front, European markets were trading higher and Asian markets ended mostly in green, as investors went for bargain hunting after regular drubbing. Back home, textile stocks remained in focus with report that India's annual textiles exports can rise to \$100 billion in the next five years from the current \$40 billion. Textiles Secretary Upendra Prasad Singh said the country's apparel industry must focus on vertical integration to increase its scale and size and to benefit from the production-linked incentive (PLI) scheme. Microfinance sector stocks remained in watch as India Ratings revised upwards its outlook on the microfinance sector to neutral from negative next fiscal, on the back of a revival in growth that could clip at 30 per cent. The agency expects the sector to grow 20-30 per cent in both FY22 and FY23 in comparison to the below 10 per cent AUM (assets under management) growth in the previous two years.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57232.06	-68.62	-0.12
NIFTY	17063.25	-28.95	-0.17
MIDCAP	23558.48	141.59	0.60
SMLCAP	26946.34	249.11	0.93
BSEFMC	13175.79	41.41	0.32
AUTO	25671.88	-63.11	-0.25
POWER	3836.75	27.12	0.71
REALTY	3522.51	109.08	3.20
BSE IT	33880.47	66.27	0.20
BANKEX	42920.81	102.13	0.24
OIL GAS	17476.85	-27.44	-0.16
METAL	19561.75	28.31	0.14
INDIA VIX	24.54	-2.12	-7.96

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1480	651	49
BSE	2190	1175	95

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3415	5898	(42)
NSE CASH	45162	57354	(21)
NSE F&O	8830569	7966837	11

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.97	4.31	1.24
SENSEX	25.27	3.50	0.97

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6892.39	3868.02	3024.37
FII	4623.64	8040.80	-3417.16

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5969.84	5890.36	79
Index Options	708512.58	706600.00	1913
Stock Futures	33682.73	32321.45	1361
Stock Options	16237.17	15508.71	728

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	1.02
BANK NIFTY	0.76	0.89

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	95.86	96.02	-0.17

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.742	6.749	-0.10
USA	1.965	1.948	0.88

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1895.08	-3.12	-0.17
Silver	24.09	-0.03	-0.17
Crude-Oil	91.27	-0.64	-0.70
Brent-Crude	96.32	-0.52	-0.54

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -22 USD-INR	74.64	-0.15	-0.21
24 FEB -22 EUR-INR	84.66	-0.27	-0.31
24 FEB -22 GBP-INR	101.56	0.04	0.04
24 FEB -22 JPY- INR	64.88	-0.23	-0.36

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17063	16911	16987	17104	17180	17297
SENSEX	57232	56734	56983	57358	57607	57982
NIFTY FUTURES	17068	16935	17001	17110	17177	17285
BANK NIFTY	37392	37038	37215	37495	37672	37951
CNX IT	34114	33808	33961	34196	34349	34584
CNX MIDCAP	28467	28259	28363	28541	28645	28822
CNX SMALLCAP	9957	9863	9910	9983	10029	10102
INDIA VIX	24.54	22.29	23.41	25.04	26.16	27.79

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Buy	Neutral

SECURITIES BAN IN F&O TRADES FOR 24-02-2022

IBULHSGFIN,IDEA,PNB

TECHNICAL VIEWS



NIFTY

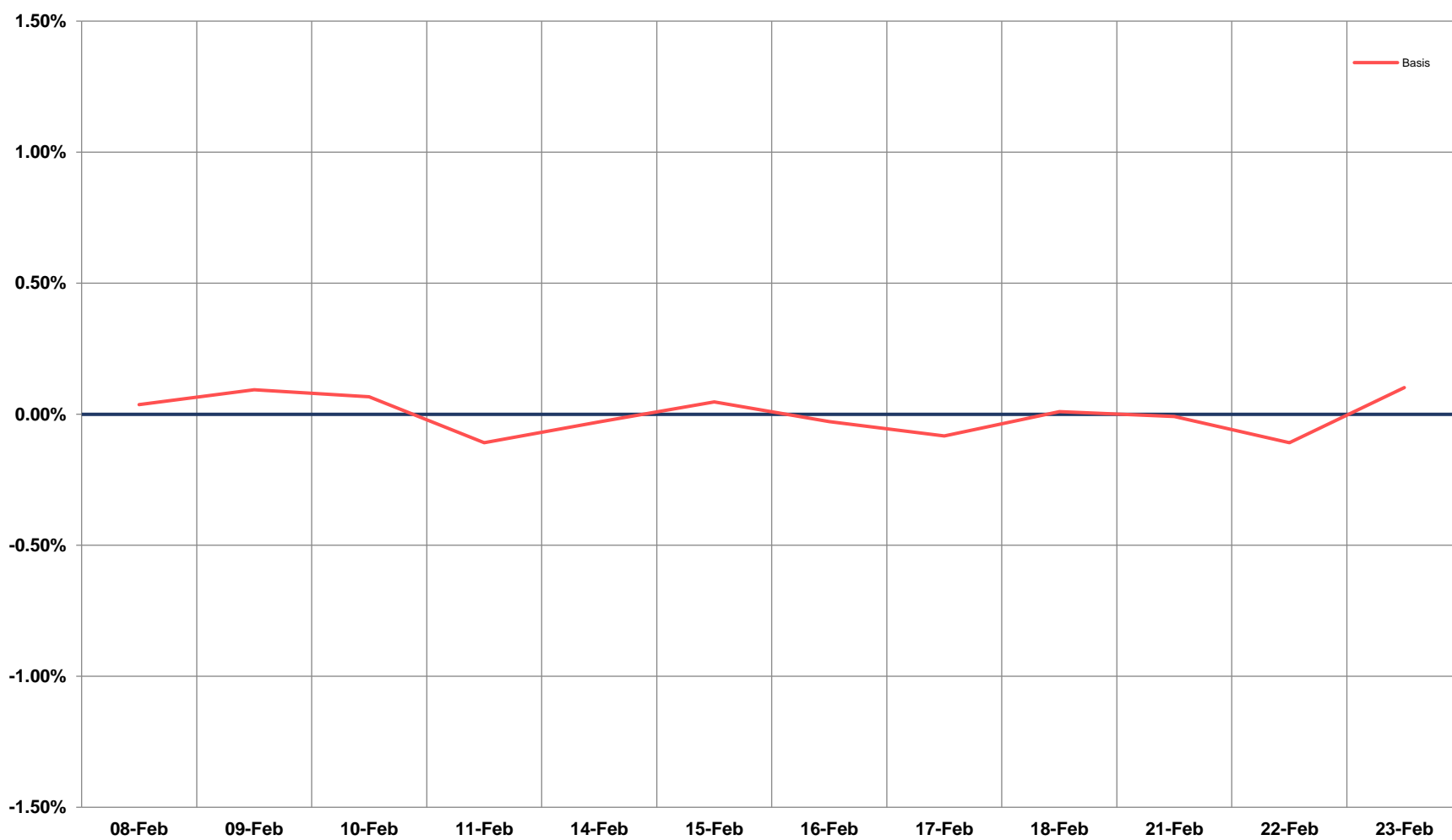
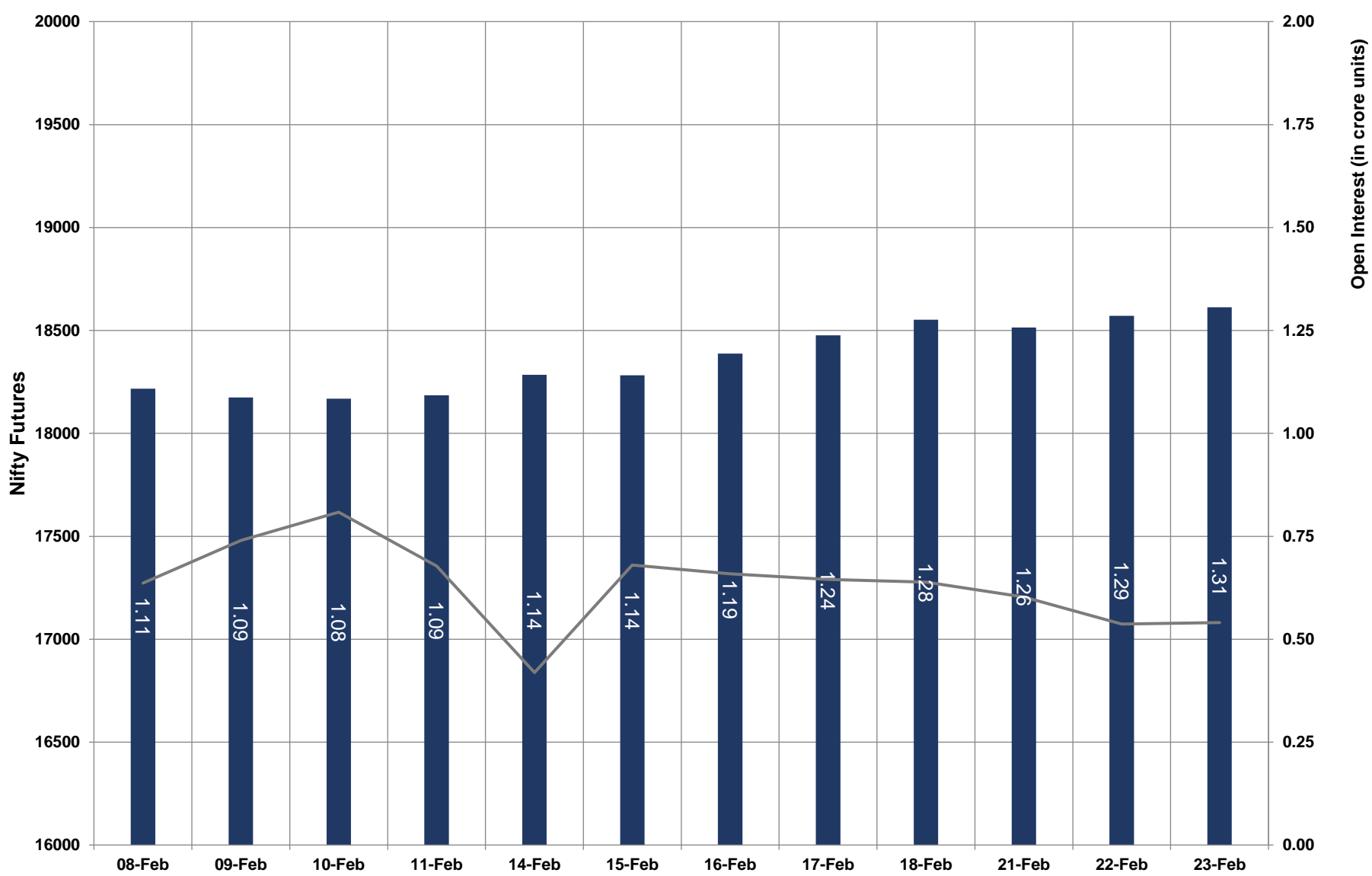


- Nifty Cash = 17063.25 (-0.17%)
- Resistance levels = 17260 and 17345
- Support levels = 16970 and 16880

TECHNICAL VIEWS



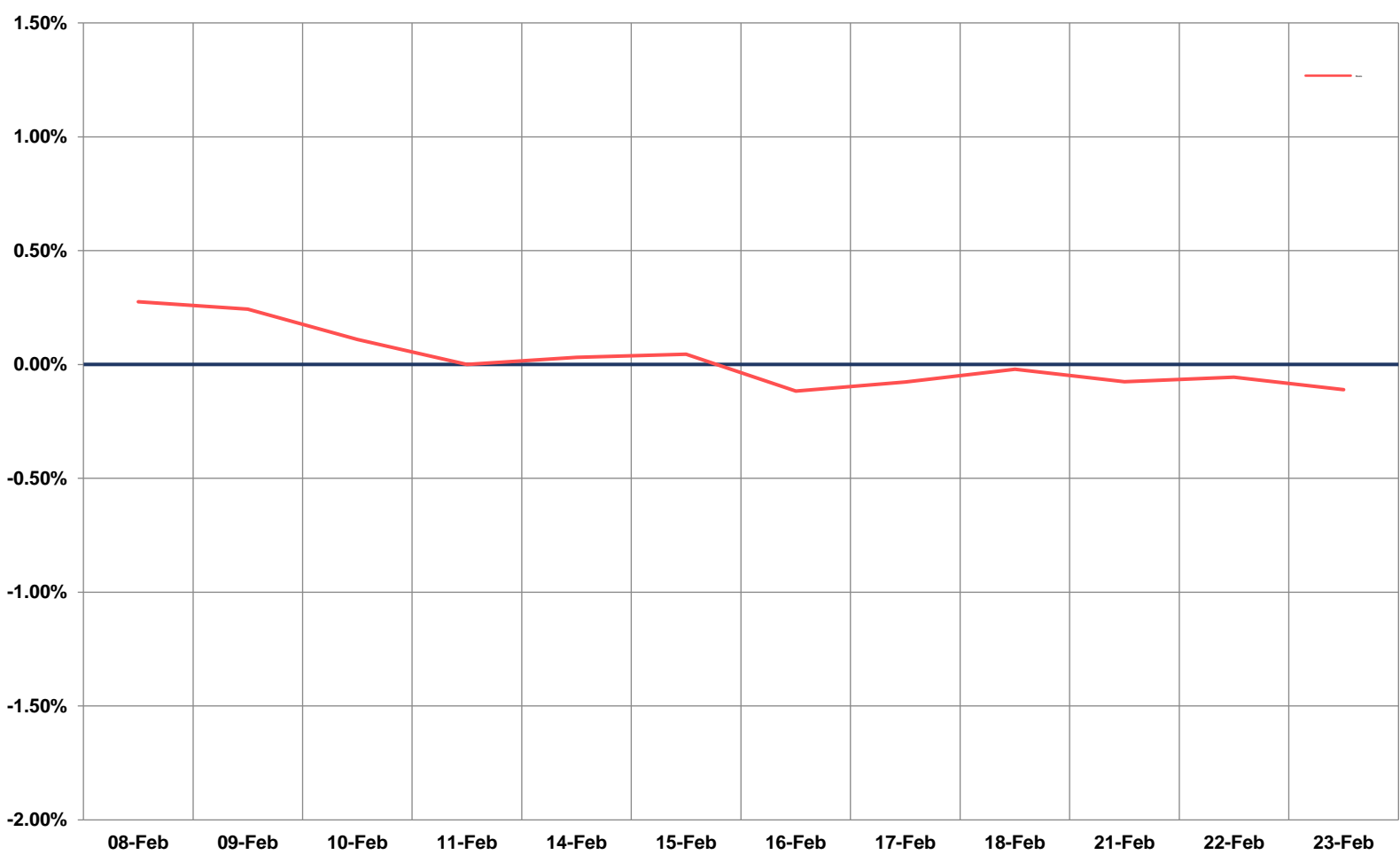
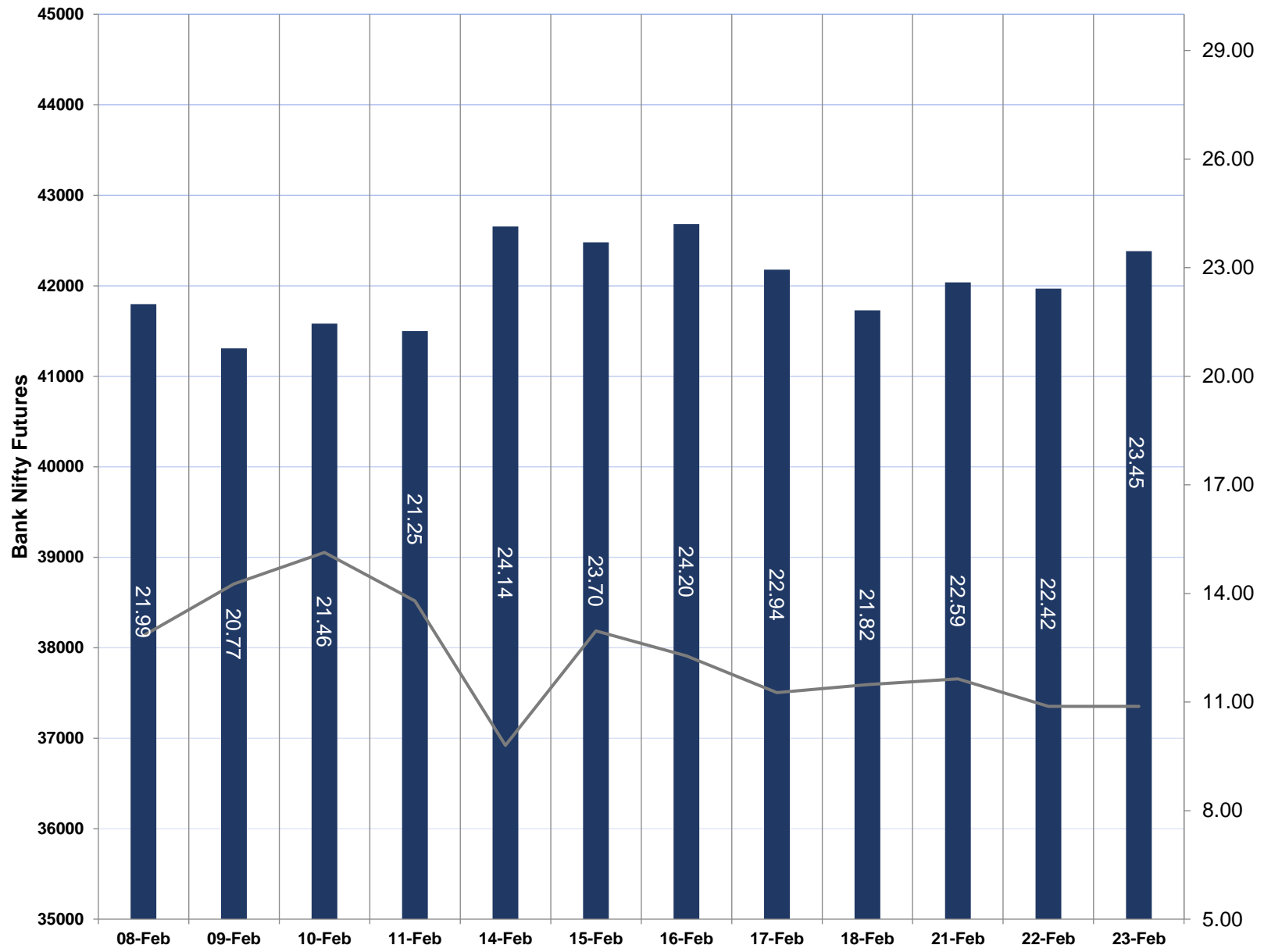
NIFTY FUTURES



TECHNICAL VIEWS



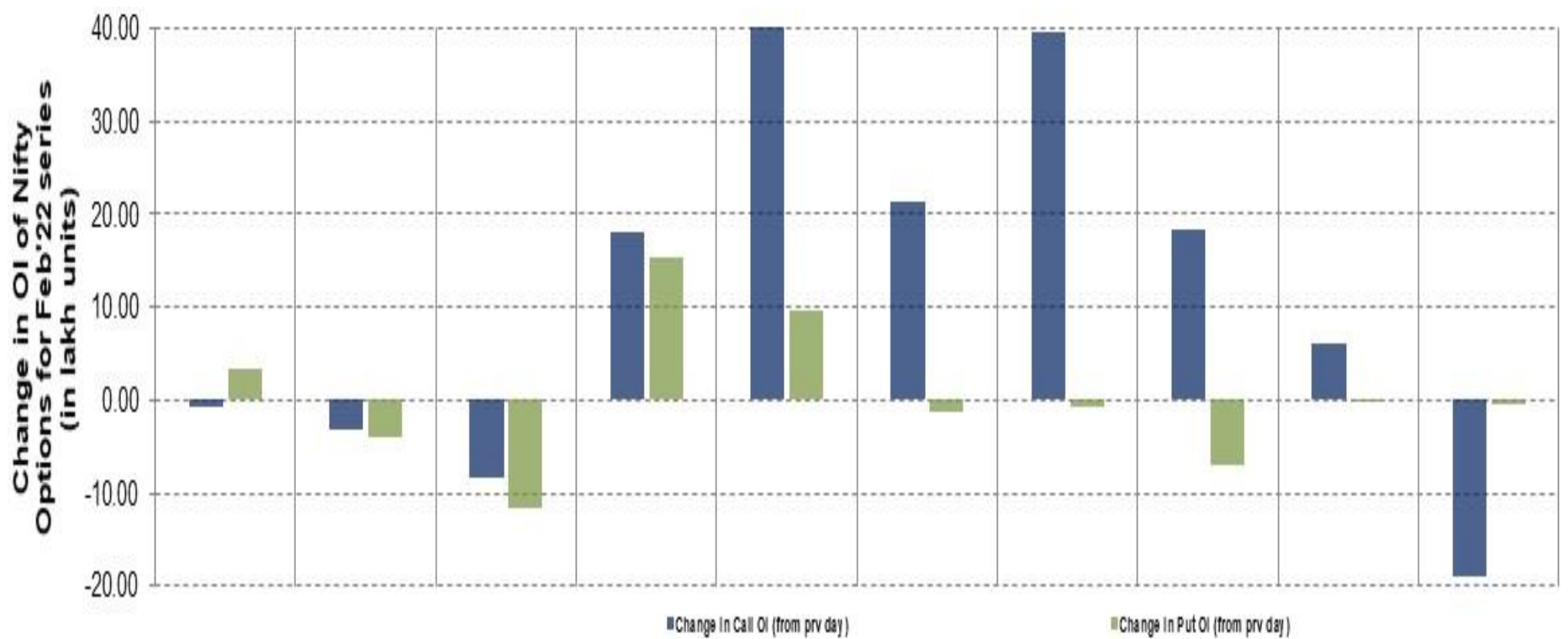
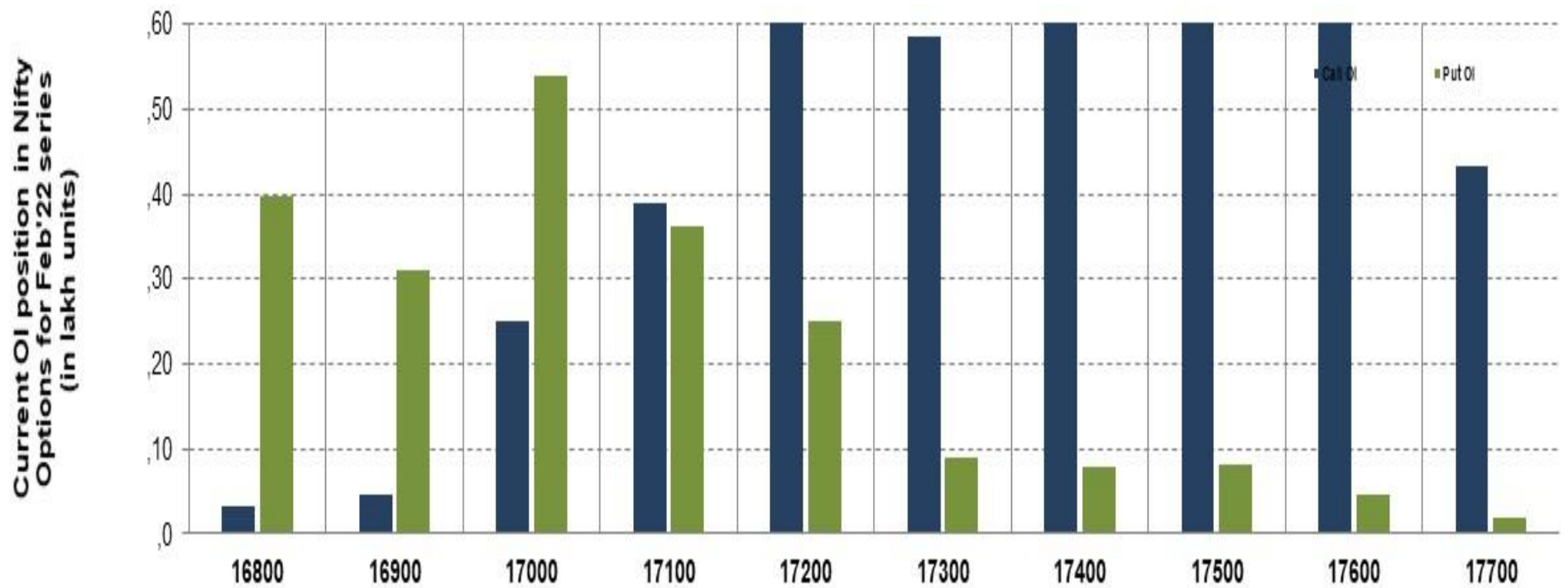
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **4.39 million** in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with a reduction of **1.15 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **9.25 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **5.38 millions** for Puts at **Strike Price of 17000**

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